Q4 2022

Morris Township Market Report

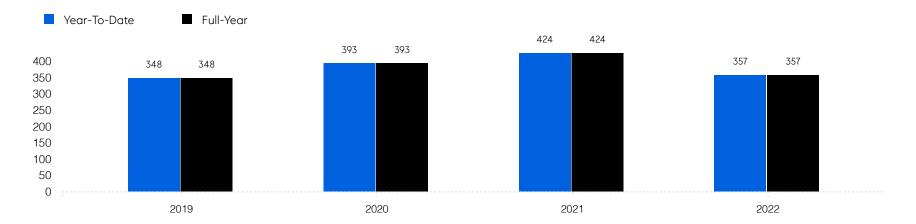


Morris Township

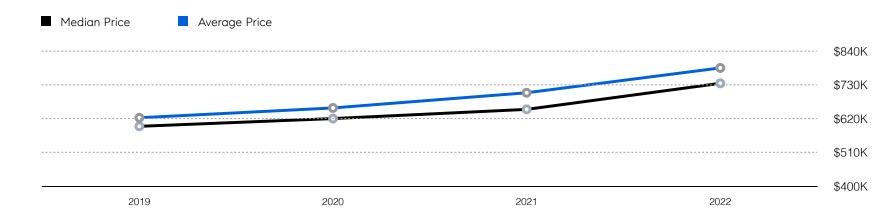
| | | YTD 2021 | YTD 2022 | % Change |
|-----------------------|----------------|---------------|---------------|----------|
| Single-Family | # OF SALES | 290 | 253 | -12.8% |
| | SALES VOLUME | \$220,346,813 | \$213,511,679 | -3.1% |
| | MEDIAN PRICE | \$700,000 | \$755,000 | 7.9% |
| | AVERAGE PRICE | \$759,817 | \$843,920 | 11.1% |
| | AVERAGE DOM | 31 | 27 | -12.9% |
| | # OF CONTRACTS | 286 | 254 | -11.2% |
| | # NEW LISTINGS | 345 | 255 | -26.1% |
| Condo/Co-op/Townhouse | # OF SALES | 134 | 104 | -22.4% |
| | SALES VOLUME | \$78,239,125 | \$66,809,016 | -14.6% |
| | MEDIAN PRICE | \$550,500 | \$612,500 | 11.3% |
| | AVERAGE PRICE | \$583,874 | \$642,394 | 10.0% |
| | AVERAGE DOM | 29 | 23 | -20.7% |
| | # OF CONTRACTS | 136 | 91 | -33.1% |
| | # NEW LISTINGS | 153 | 99 | -35.3% |

Morris Township

Historic Sales



Historic Sales Prices



COMPASS

Source: Garden State MLS, 01/01/2020 to 12/31/2022 Source: NJMLS, 01/01/2020 to 12/31/2022 Source: Hudson MLS, 01/01/2020 to 12/31/2022

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